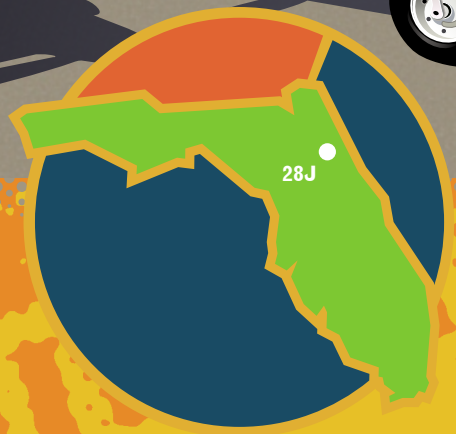
THE ECONOMIC IMPACT OF

Palatka Municipal
Lt. Kay Larkin Field (28J)

Aviation's Benefit for Florida

Florida's economic well-being is intrinsically entwined with its vibrant airport system and its robust aviation industry. The aviation system in Florida allows the state to capitalize on an increasingly global marketplace. Aviation in Florida both sustains and leads economic growth and development. Airports in Florida are important economic engines, and support vital health, welfare, emergency, and safety-related services.

Florida's system of commercial service and general aviation airports are important to businesses throughout the state. Air travel is essential to tourism, Florida's number one industry. Protecting and investing in airports throughout Florida will support the aviation industry and the economic benefits described in this report. With continued support, Florida's dynamic aviation system will continue to provide a significant economic return in the years to come.



Florida Department of Transportation
Aviation Office
www.dot.state.fl.us/aviation

MARCH 2010

Florida's Statewide Benefits from Aviation

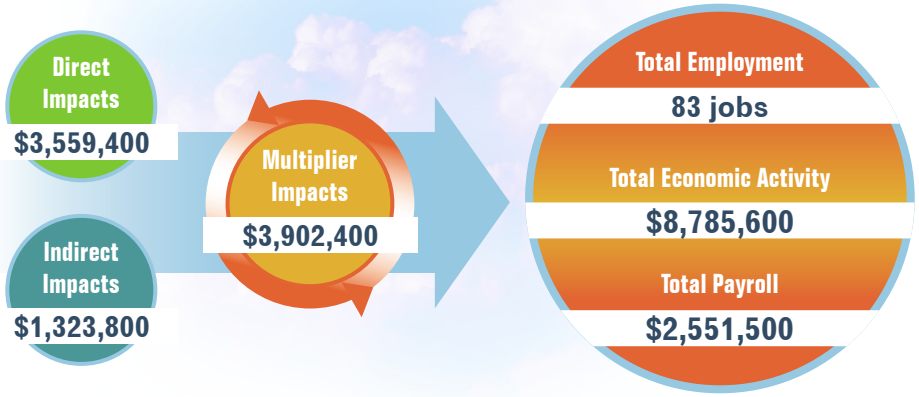
Florida realizes significant annual economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered direct and indirect economic impacts and induced impacts that result from the multiplier effect. A summary of Florida's annual economic benefits from aviation follows:

Impact Category	Total Employment	Total Payroll	Total Output
Airports	158,861	$7,752,561,600	$28,793,238,700
Visitors Arriving by Air	753,353	$19,315,252,400	$59,178,047,200
Construction at Airports	25,321	$1,041,077,200	$2,858,791,800
Air Cargo	69,256	$3,054,598,800	$6,596,812,200
Aviation Education	6,977	$201,195,400	$573,188,000
Military Aviation	116,860	$5,855,976,400	$10,797,219,600
Aviation Businesses	35,986	$1,255,264,800	$5,321,292,400
Federal Aviation Administration	4,545	$318,215,600	$617,783,700
Total Annual Economic Benefits	**1,171,159**	**$38,794,142,200**	**$114,736,373,600**

Total annual economic output shown above represents more than 15 percent of Florida's gross state product (GSP). Many employers in Florida also rely on aviation to support their daily activities. Use of aviation helps to improve business efficiency. The FDOT study shows that, annually, by using all facets of air transportation, the efficiency of Florida businesses is increased by an estimated $94.5 billion. This increased business efficiency is in addition to the total annual economic benefits noted above.

Palatka Municipal-Lt. Kay Larkin Field

Located in Putnam County, approximately 50 miles east of Gainesville, Palatka Municipal-Lt. Kay Larkin Field primarily serves recreational/sport general aviation activities. With its three intersecting runways, the longest of which is 5,999 feet, the airport can accommodate mid-size general aviation business jet aircraft. The airport's terminal is ideal for serving local users as well as those visiting the area.

The airport is served by three aircraft maintenance providers and one skydive business. Local government agencies that frequently use the airport include local law enforcement, forestry, marine patrol, and the Game, Fish, and Wildlife Commission. The airport also supports flight training activity, in addition to supporting the operations of local and transient business users. All of the airport's tenants and flight activity are important to the airport's revenue streams and to the airport's economic impacts.

The annual economic impact of Palatka Municipal-Lt. Kay Larkin Field is associated with direct impacts that come from tenants/businesses located at the airport and construction projects that are undertaken by the airport or by on-site businesses. Indirect impacts are associated with spending from visitors who arrive in the area via general aviation aircraft. The airport's total annual economic impact follows: