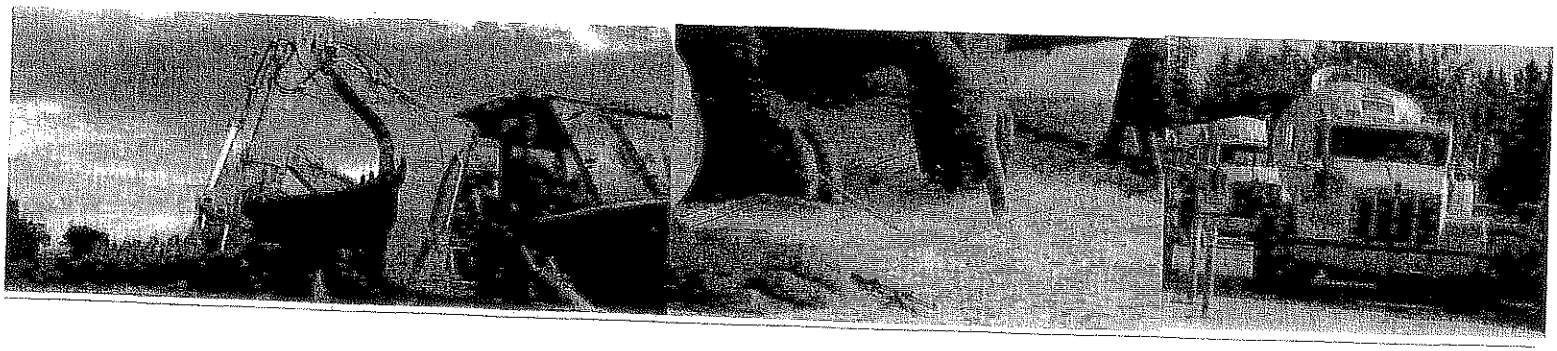
Construction Cost Notes

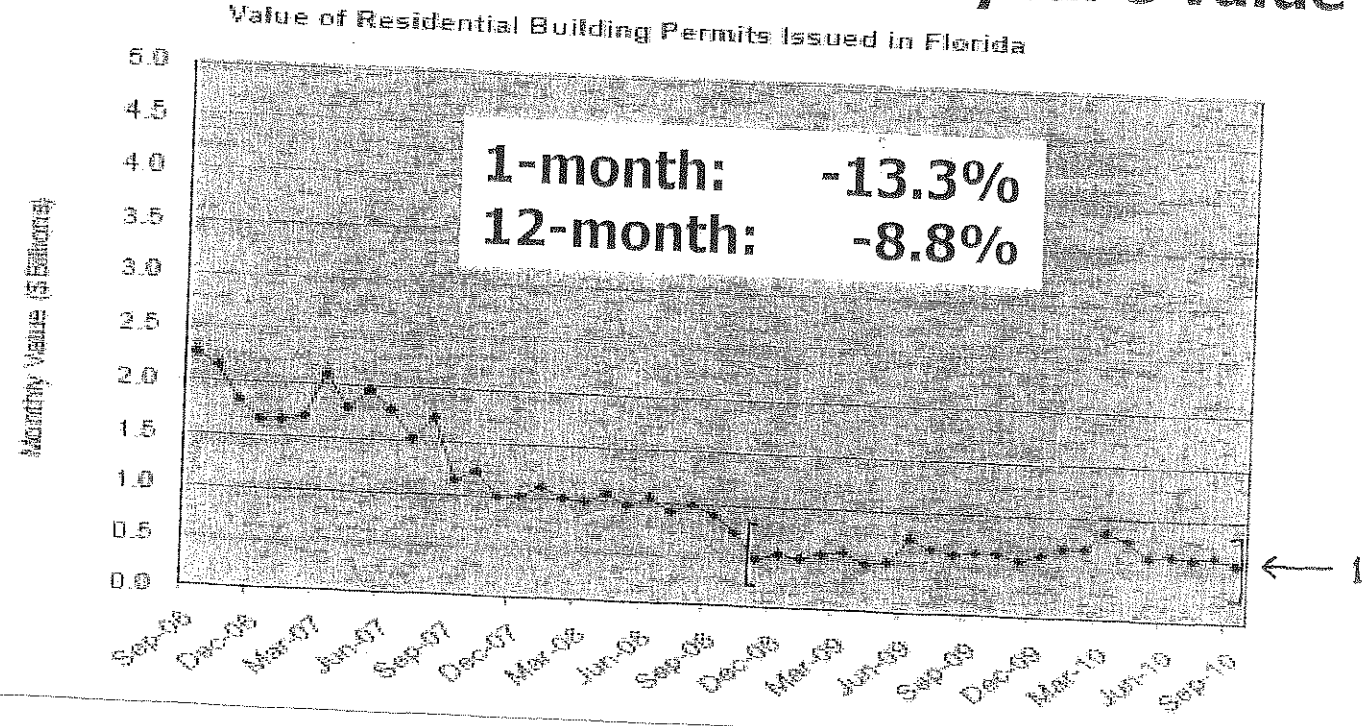
- The construction market has yet to see significant signs of a recovery from the current recession.
- Some are forecasting a turnaround in the market next year.
- Construction cost should remain stable until the economy rebounds.



Florida Residential Permits

Value of Residential Building Permits

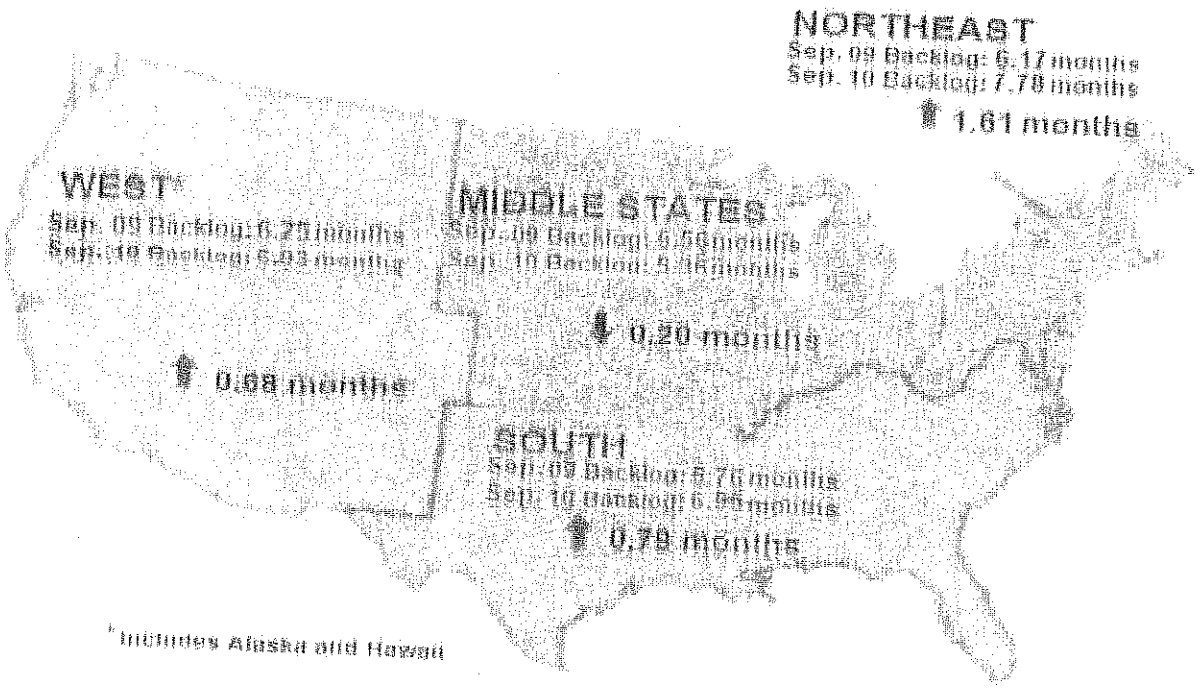
- **Residential permit values dropped this month and remains below last year's value**



September 2010

American Builders & Contractors

Construction Backlog Indicator

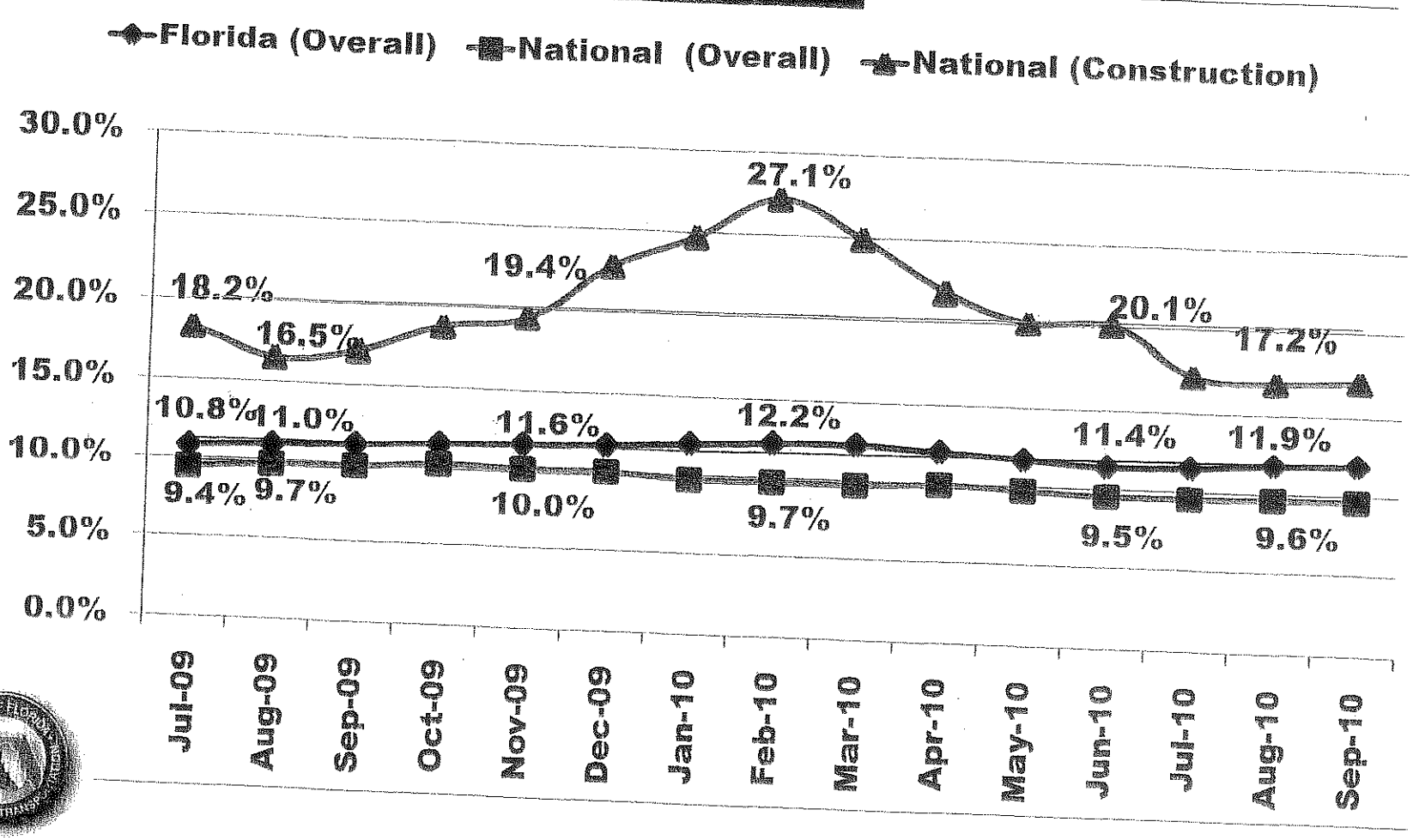


*Includes Alaska and Hawaii

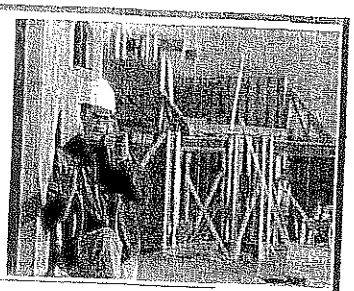
3-month: -10.5%
12-month: +13.7%

September 2010

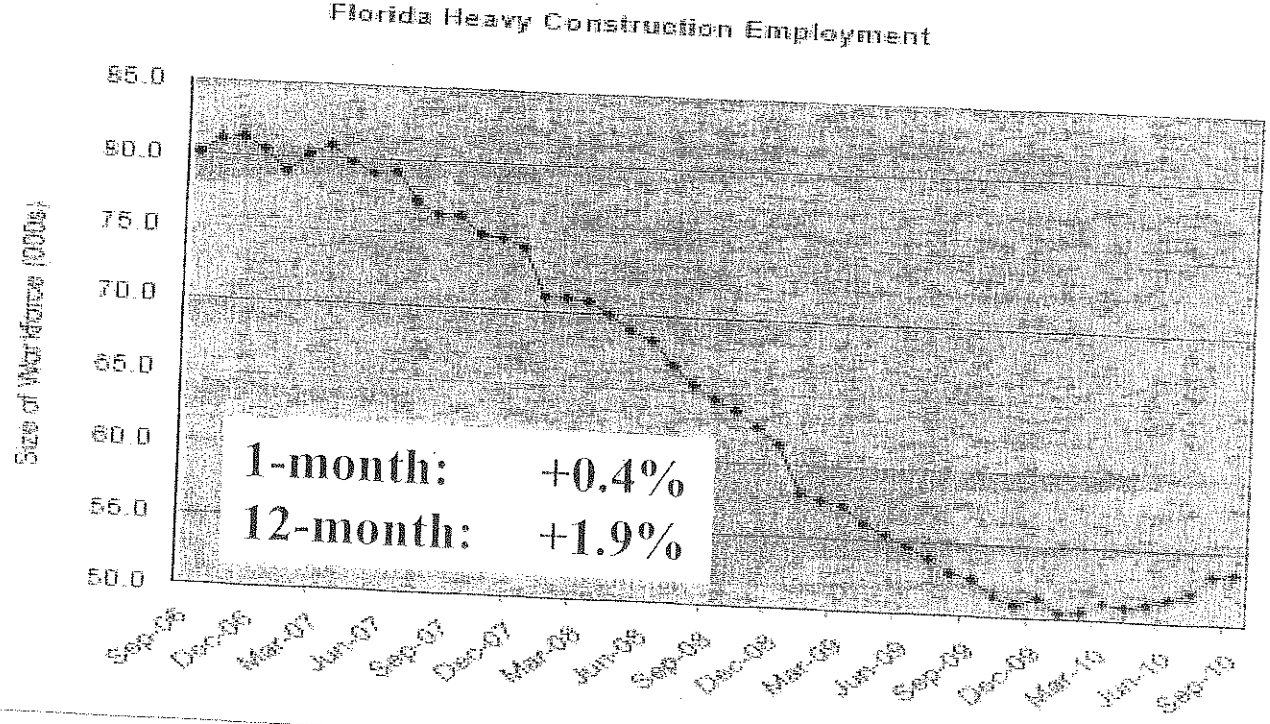
National Construction Unemployment Rate



Florida Heavy Civil Construction Employment



- Heavy civil employment has increased for the sixth consecutive month



Average 6.3 Bids/Contract

BID TRENDS

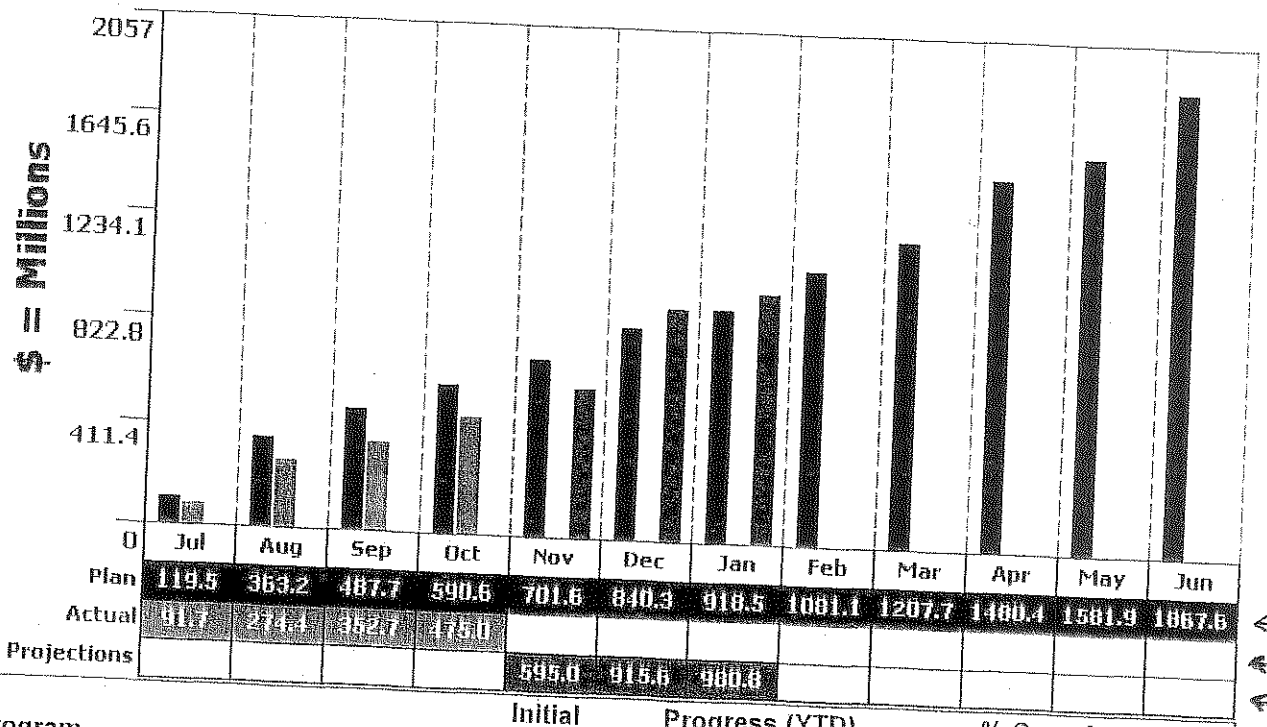
Fiscal Year	Contracts	Bids/Contract	Bidders (<2)
MAY 2010	45	5.6	20.0%
JUN 2010	43	6.9	7.0%
JUL 2010	38	6.1	5.3%
AUG 2010	28	6.3	3.6%
SEP 2010	29	7.0	3.4%
OCT 2010	27	5.9	3.7%

Contract Lettings

Production Report

Statewide - Values shown: Dollar

** Percentages include additions **



Program	Initial Plan	Progress (YTD) Plan	Progress (YTD) Actual	% Complete YTD	% Complete Total
Bridge	316.10	28.50	19.90	69.8%	6.3%
Resurfacing	721.80	235.60	168.30	71.4%	23.3%
Roadway	748.20	298.90	264.30	88.4%	35.3%
Safety	51.50	11.60	8.50	73.3%	16.5%
Traffic	30.00	16.00	14.00	87.6%	46.7%
TOTAL	**1,867.60**	**590.60**	**475.00**	**80.4%**	**25.4%**
Projects (#)	387	128	151	118.0%	39.0%

1
2
3
4
5
6

Low Bid vs Estimate

Cost Estimate Tracking Report

(thru October 2010 lettings)

Awarded Contracts (Classes 1, 7 & 9)

Fiscal Year	Official Estimate (Billion)	Low Bidder (Billion)	Low Bid vs Official Est.
10/11	$0.561	$0.451	-20%
09/10	$2.650	$2.300	-13%
08/09	$3.450	$2.750	-20%
07/08	$2.500	$2.150	-14%

DRAFT

Florida Department of Transportation

Executive Board Report

Disadvantaged Business Enterprise Anticipated Participation

For Reporting Period: 10/01/2009 to 09/30/2010

Federal Funded Dollars

By District and Type of Work

DRAFT

District	*Construction			Professional Services			Total		
	Amount	DBE Dollars	DBE %	Amount	DBE Dollars	DBE %	Amount	DBE Dollars	DBE %
1	$215,477,430	$17,802,279	8.26%	$39,153,381	$4,590,827	11.73%	$254,630,811	$22,393,106	8.79% ← 1
2	$131,253,838	$8,546,577	6.51%	$33,535,791	$3,379,261	10.08%	$164,789,629	$11,925,838	7.24%
3	$129,431,232	$5,390,650	4.16%	$30,481,108	$5,707,956	18.73%	$159,912,340	$11,098,606	6.94%
4	$472,907,477	$31,306,480	6.62%	$78,854,136	$14,427,156	18.30%	$551,761,613	$45,733,636	8.29%
5	$266,038,559	$16,827,401	6.33%	$22,468,426	$5,886,891	26.20%	$288,506,985	$22,714,292	7.87%
6	$620,821,878	$51,794,295	8.34%	$59,585,978	$4,977,189	8.35%	$685,106,404	$58,822,188	8.59%
7	$686,351,793	$48,113,448	7.01%	$59,744,721	$12,001,525	20.09%	$746,096,514	$60,114,973	8.06%
8	$24,645,000	$3,419,211	13.87%	$0	$0	.00%	$24,645,000	$3,419,211	13.87%
9	0	0	0	$145,710	$2,914	2.00%	$145,710	$2,914	2.00%
Total	$2,546,927,207	$183,200,341	7.19%	$323,969,251	$50,973,719	15.73%	$2,875,595,006	$236,224,764	8.21% ← 2

Goal: DBE% ≥ 8.18%

* Includes contract with a submitted Anticipated DBE Participation Statement.